TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 722

February 13, 2009

SUMMARY OF BILL: Increases from \$25,000,000 to \$50,000,000 the maximum amount of funds that may be appropriated from excess net lottery proceeds for Pre-K programs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Any amount above \$25,000,000 that would be appropriated in the future would reduce funds available for lottery scholarships and K-12 capital construction and increases funds available for Pre-K programs. The maximum amount of funds that could shift for this purpose is \$25,000,000 per year beginning with FY09-10.

Assumptions:

- The fiscal impact of this bill is dependent on appropriations made in FY09-10 and for subsequent fiscal years relative to what the appropriations would have been under current law.
- There was \$25,000,000 appropriated to Pre-K programs for FY08-09.
- There will continue to be \$25,000,000 per year appropriated to Pre-K programs under current law.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc